

LOGISTICS

Fund sees strong support from Gulf investors

DUBAI

Guidance Investments has had the first closure of its Logistics Real Estate Investment Fund – said to be Southeast Asia's first such focused on the logistics and industrial sectors – at \$100 million (Dh367 million).

A Malaysian financial organisation is the anchor investor, while others include pension funds, a supranational institution, endowment funds and family offices from the GCC and the Middle East. The first close puts the Fund in a strong position to hit its target of \$400 million. *(Staff Report)*