

Al Watan



Arabic Daily Newspaper

UAE

Page: 6 Business

1/11/2015

Circulation: 109,000

Guidance Investments Announces First Closure of Logistics Real Estate Investment Fund

Dubai – Guidance Investments yesterday announced the first closure of its Logistics Real Estate Investment Fund, South East Asia’s first Fund focused on the logistics and industrial sectors, at USD 100 million.

A leading Malaysian financial organization is the anchor investor of the landmark Fund. Other investors include pension funds, a supra-national institution, endowment funds and family offices from the GCC and the Middle East.

The first close puts the Fund in a strong position to hit its target of USD 400 million with a number of additional closings planned over the next 18 months. Guidance Investments, through Capital Guidance, has over 25 years of investment and fund management experience, across five real estate operating platforms with a total of USD 5 billion investments in 110 properties in North America, the Middle East, North African and Asia.

Dr. Hasnita Hashim, Chief Executive Officer of Guidance Investments said: “We have a very clear strategy for our Fund with a focus on high-growth opportunities in the logistics and warehouse property sector in four countries, Malaysia, Singapore, Thailand and Indonesia. We believe the Fund will capture strong capital and rental growth in a sector that is expected to mature substantially over the coming years.”

She added: “Backed by a dynamic team that has considerable real estate, fund management and deal sourcing experience in the logistics and Industrial sector, we are confident that the Fund will achieve substantial growth.”